

AI ASSISTED AUDIT ANALYSIS 1

Advanced Cases in Assurance Services (ACCTG 521)
Class 11 | MPAcc class of 2026

Agenda

Review

Overview: Mindbridge AI

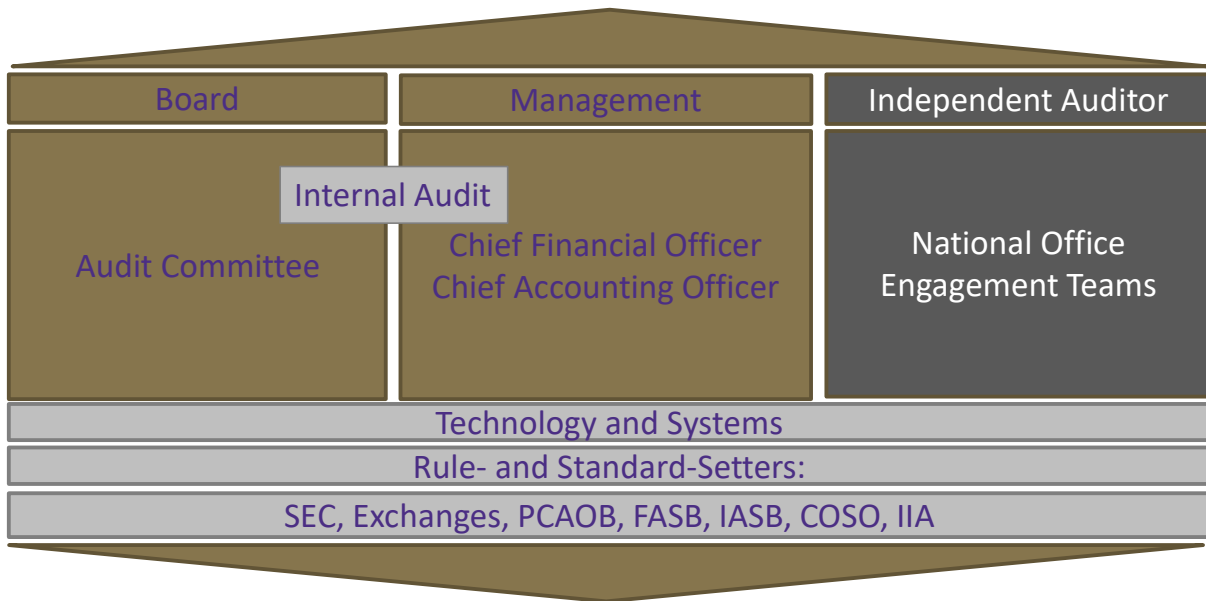
Labs (in discussion teams)

- Outline of individual deliverables (Due Nov 6th)
- Mindbridge University Cases A, B, and C.
- Optional Final Project.

Why is transaction analysis important?

- **Better financial reporting governance leads to better quality financial reporting.**
 - External auditors provide opinions a company's financial statements are **presented fairly**, in all material respects, in accordance with financial reporting framework (such as GAAP).
 - **Transaction analytics** for fraud prevention and detection is seen as a major step **towards efficiently reducing fraud**.

Effective Financial Reporting Governance



Sound Financial Reporting

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The image displays two screenshots of MindBridge software interfaces. The left screenshot shows the 'MindBridge University' portal with a search bar, login button, and course catalogues for Professors and University Courses. The right screenshot shows the 'MindBridge AI Platform' 'Data' interface, which includes a search bar, analysis periods, and various data management options like 'Opening Balance', 'Closing Balance', 'Adjustments', 'Reclassifications', and 'Eliminations'.

<https://uwashington.mindbridge.ai>
Mindbridge AI Platform (the software platform where you load the data and perform the audit).

<https://university.mindbridge.ai>
Mindbridge University Platform (where you get the data and case material).

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Outline of individual deliverables

Due: Nov 6th

- On Mindbridge University: Case Completions (Cases A, B, and C + optional final project).
- On Canvas: Short memo outlining potential benefits of this tool.

Labs

1. Login to Mindbridge University (cloud / not Remote labs)
2. Note: Access codes in UW email.
3. Enroll in the short “Getting Started with Mindbridge” course
4. Work on Case A in discussion teams; Answer questions to complete the case (each case completion is displayed as a badge).
5. Start Cases B/C if possible depending on time.

Thank you!

